

November 13, 2012

Martin O'Malley GOVERNOR

Anthony G. Brown LT. GOVERNOR

Raymond A. Skinner SECRETARY

Clarence J. Snuggs
DEPUTY SECRETARY

Directive 2012-33

TO: All Participating Lenders

SUBJECT: TARGETED AREA INITIATIVE CLOSED

We are happy to advise you that the Targeted Area Initiative that offered a lower interest rate on loans in Targeted Areas has reached its \$30 million goal today. As a result, no new reservations under this program will be accepted. We thank all of our lender partners who supported this opportunity to encourage home ownership in Targeted Areas and made it possible for us to successfully attain our goal in such a short period of time.

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at <a href="mailto:mai

Sincerely,

William J. Manahan

William J. Manahan Assistant Director, Homeownership Programs Single Family Housing

> COMMUNITY DEVELOPMENT ADMINISTRATION DIVISION OF DEVELOPMENT FINANCE 100 Community Place Crownsville, MD 21032

PHONE 410-514-7400

TOLL FREE 1-800-756-0119
TTY/RELAY 711 or 1-800-735-2258
WEB www.mdhousing.org

